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## **China Singyes Solar Technologies Holdings Limited**

**中國興業太陽能技術控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

### **TERMINATION OF FRAMEWORK AGREEMENT FOR CESSATION OF THE DISPOSAL OF 100MW SOLAR POWER PLANTS TO UNITED PHOTOVOLTAICS GROUP**

This announcement is made by China Singyes Solar Technologies Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing The Listing Of Securities On The Stock Exchange of Hong Kong Limited and the insider information provisions under part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 29 August 2013 (the “Announcement”) in relation to, inter alia, the framework agreement entered into between China Solar Power Group Limited (“CSPG”), an indirectly wholly-owned subsidiary of United Photovoltaics Group Limited (“UPGL”, previously known as Goldpoly New Energy Holdings Limited), and the Company on 29 August 2013 (“Agreement”). Pursuant to the Agreement, among other things, it is proposed that CSPG will acquire, or together with other parties jointly acquire, from the Group the entire equity interest in project companies which own certain completed roof-top solar power plants with aggregate electricity generation capacity of approximately 100MW located in Hunan Province, China by the end of the first quarter of 2014, subject to the fulfillment of certain conditions precedent (the “Proposed Transaction”). Defined terms and expressions used herein shall have the same meanings as those in the Announcement unless otherwise stated.

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. As at the date of this announcement, the parties could not reach mutual consensus on certain conditions precedent of the Proposed Transaction and no definitive sale and purchase agreement will be entered into. The parties mutually agreed to cease the Proposed Transaction and the Agreement shall cease to be in effect. Both parties have agreed that all obligations of the parties under the Agreement shall cease and neither party shall have any claim or demand against the other party.

By order of the Board  
**China Singyes Solar Technologies Holdings Limited**  
**Liu Hongwei**  
*Chairman*

Hong Kong, 28 March 2014

*As at the date of this announcement, the executive Directors are Mr. Liu Hongwei, Mr. Sun Jinli and Mr. Xie Wen, the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.*